

## NOTES TO THE CONSOLIDATED FUNDS STATEMENT

Article IX, Section 37 of the TRC Act provides that "TRC shall adopt a system of sound financial management policies in conformity with internationally accepted and accounting practices, to ensure prudent and efficient management of funds; be transparent, maintain books of accounts, open such books to inspections by donors and partners conduct periodic audits and publish quarterly financial statements in at least two regular dailies in Liberia". TRC publishes June2006, and first quarter funds statements (July-September2007) in fulfillment of this statutory provision.

Government of Liberia contributed USD494, 928.33 for the month of June2006, and July-September2007 for salaries and administrative expense. Of this amount, USD 77,046.47 was withheld in taxes leaving USD417, 881.86 as real term contribution to the TRC for the period under review. The Government of Liberia is still the highest cash contributor to the TRC process.

Under its DEX modality, UNDP in kind and cash contribution amounted toUSD92, 790. The total amount of USD 91,920.00 is being utilized for current activities and directly administered by UNDP.

OSIWA contributed USD104, 529.00, USD52, 700.67 of this contribution was expended during the period on nation-wide outreach activities and field office support.

The TRC extends appreciation for the contribution of the Government of Liberia and all partners in enhancing its work. The Commission further extends gratitude to members of the International Contact Group of Liberia (ICGL), UNMIL, ICTJ, AU, ECOWAS, USAID, and Minnesota Advocate for Human Rights, BENETECH, Civil Society Organizations and several other partners of good will for their immeasurable contributions.

- ❖ GOL-(Government of Liberia) during this period, the TRC received the sum of US\$359,499.99 (Three Fifty Nine Thousand Four Hundred Ninety-Nine... 99/100) committed and received from the 1.438m appropriated by the Government of Liberia in its fiscal year budget 2006/2007. The amount committed was received through the GOL monthly allotment process. The amount of US\$ 359,499.99 represents allotment for the month of November2006, December 2006, and January 2007. Government of Liberia funding did cover administrative, operational, and program cost. The government of Liberia has been the single largest financial contributor to the work of the Truth and Reconciliation Commission of Liberia since the commencement of its operational phase in June2006.
- ❖ UNDP-(United Nation Development Programme) the Truth & Reconciliation Commission did not receive additional support from UNDP for the period under review. UNDP has been providing support mainly towards administration, operations, and program activities under the DEX scheme designed and controlled by the UNDP.

- ❖ EU-(European Union/Commission)- the Truth & Reconciliation Commission of Liberia receives office stationeries and other materials in an amount of US\$12,432 .00(Twelve Thousand Four Hundred Thirty-Two Dollar) and petroleum value at US\$10, 330(Ten Thousand Three Hundred Thirty United States Dollar) as operational support to the TRC going activities.
- ❖ OSIWA-(Open Society Initiative for West Africa) Truth & Reconciliation Commission had not received the residual funds committed by OSIWA. However, there are strong indications that the amount will be disbursed by OSIWA not in too distance future.

## **SUMMARY OF FUNDS**

Donor	Commitment	Amt. Disbursed	Committed Balance
GOL	1,438,000.00	958,666.64	479,333.36
UNDP	600,000.00	318,469.10	281,530.90
EU	79,909.00	43,866.55	36,042.45
OSIWA	279,606.00	158,290.00	121,316.00
TOTAL	2,397,515.00	1,479,292.29	918,222.71